SHANDONG CHENMING PAPER HOLDINGS **C** LIMITED2015 First Quarter Report

tors (the "Directors"), supervisors (the "Supervisors") and senior management (the "Senior Management") of the Company hereby warrant that the contents of this quarter report are true, accurate and complete, and there are no false representations, misleading statements or material omissions, and jointly and severally responsible for the liabilities of the Company.

All Directors were present at the Board meeting to consider and approve this quarterly report.

Chen Hongguo, head of the Company, Dong Lianming, head in charge of accounting and Liu Jun, head of the accounting department (Accounting Officer), declare that they warrant the truthfulness, accuracy and ompleteness of the financial statements in this quarter report.

IIMajor financial data and change of shareholders I.Major accounting data and financial indicators

Retrospective adjustment to or restatement of the accounting data for prior years by the Company due to change of accounting policies and correction of accounting errors

□ Yes √No

	This reporting	Corresponding	Increase/decreas compared to th correspondin period of th
	period	period of prior year	prior yea
Revenue (RMB)	4.456.654.640.64	4.078.069.314.47	9.28°
Net profit attributable	4,430,034,040.04	4,070,009,314.47	9.20
to shareholders of the			
Company (RMB)	96.137.359.80	81.273.928.14	18.299
Net profit after	96,137,359.80	81,2/3,928.14	18.29
extraordinary gains or losses attributable to			
losses attributable to shareholders of the			
Company (RMB)	47,531,100.97	-48,792,027.97	197.429
Net cash flows from			
operating activities			
(RMB)	-524,893,745.34	631,844,125.85	-183.07
Basic earnings per			
share (RMB per			
share)	0.05	0.04	25.009
Diluted earnings per			
share (RMB per			
share)	0.05	0.04	25.00
Rate of return on net			
assets on weighted			
average basis	0.69%	0.58%	0.119
			Increase/decrease a
			at the end of th
			reporting perio
	As at the end of the	As at the end	compared to the en
	reporting period	of the prior year	of the prior yea
Total assets (RMB)	59,632,819,205.30	56,822,026,545.21	4.95
Net assets attributable			
to shareholders of the			
Company (RMB)	14.005.559.500.95	13.917.343.301.15	0.639

Items and amounts of extraordinary gains or losses

√ Applicable
□Not applicable

	Amounts for the	
	period from the	
	beginning of the	
	year to the end of	
	the reporting	
Item	period	Note
Profit or loss from disposal of		
non-current assets (including		
write-off of provision for assets		
impairment)	3,357,994.26	
Government grants (except for the		
government grants closely related to		
the normal operation of the Company		
and granted constantly at a fixed		
amount or quantity in accordance		
with a certain standard based on state		
policies) accounted for in profit or		
loss for the current period	26,832,002.10	
Payment for use of funds from		
non-financial institutions accounted		
for in profit or loss for the current		
period	25,000,000.00	
Non-operating gains and losses other		
than the above items	2,154,756.87	
Less:Effect of income tax	8,763,655.65	
Effect of minority interest (after tax)	-25,161.25	
Total	48,606,258.83	

 $Information\ Disclosure\ for\ Companies\ Offering\ Their\ Securities\ to\ the\ Public\ No. 1-Extraordinary\ Gains$ or Losses and the extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Extraordinary Gains or Losses defined as its recurring gain or loss items

☐ Applicable
√Not applicable

No extraordinary gain or loss items as defined or illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Extraordinary Gains or Losses were defined by the Company as its recurring gain or loss items during the reporting period. II.Total number of shareholders and the shareholding of the top ten shareholders as at the end of the re-

1. Total number of shareholders of ordinary shares and the shareholding of the top ten shareholders of ordinary nary shares as at the end of the reporting period

at the end of the reporting p	Shareholding of the t				holders of H sl		
	T	I	maremore	I	.,	Share pl	edged or
	Nature of	Percer	stage of	Number of	Number of Restricted	locks Status of	d-up
Name of shareholders	shareholders	share	holding	shares held	shares held	shares	Numbe
HKSCC NOMINEES LIMITED	Overseas legal person		18.11%	350,642,500	0		
SHOUGUANG CHENMING HOLDINGS COMPANY LIMITED	State-owned legal person		15.13%	293,003,657	0	Pledged	146,500,000
PLATINUM ASIA FUND	Overseas legal person		0.83%	16,165,052	0		
RONGTONG NEW BLUE CHIP SECURITIES INVESTMENT FUND	Others		0.77%	15,000,050	0		
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	Overseas legal person		0.54%	10,417,538	0		
JIN Xing	Domestic natural		0.46%	8,899,300	0		
XIAMEN INTERNATIONAL TRUST CO., LTD. — XIAMEN TRUST — TIANCHEN NO. I NEW STRUCTURED SECURITIES INVESTMENT ASSEMBLED FUND TRUST PLAN	Others		0.39%	7,620,132	0		
CHINA CONSTRUCTION BANK — BANK OF COMMUNICATIONS SCHRODERS THEME SELECTED DYNAMIC ASSET ALLOCATION MIXED TYPE FUND	Others		0.33%	6,447,300	0		'
CHEN Hongguo	Domestic natural person		0.33%	6,434,527	0		
LSV EMERGING MARKETS EQUITY FUND, L.P.	Overseas legal person		0.32%	6,102,800	0		
	ldings of the top ten s						
Sharehol	idings of the top ten s	harehol	ders of a	Number of	ordinary shi	ires	
				on-restricted			
				nary shares		Share class	
Name of shareholders				held	Share	class	Number
HKSCC NOMINEES LIMITED				350,642,500	Overseas listed 35 foreign shares		350,642,500
SHOUGUANG CHENMING HO	OLDINGS COMPANY			293,003,657 RMB ordinar		dinary	293,003,65
PLATINUM ASIA FUND				16,165,052	65,052 Domestic lis foreign shi		16,165,052
RONGTONG NEW BLUE CHI INVESTMENT FUND	P SECURITIES			15,000,050 RMB ord		dinary shares	15,000,050
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND				10,417,538	Domestic foreign s		10,417,538
JIN Xing			8,899,300		RMB or	dinary	1,860,50
				1	Domestic foreign s		7,038,800
XIAMEN INTERNATIONAL T XIAMEN TRUST — TIANCH STRUCTURED SECURITIES I ASSEMBLED FUND TRUST I	EN NO. 1 NEW NVESTMENT			7,620,132	RMB or		7,620,132
CHINA CONSTRUCTION BAI COMMUNICATIONS SCHROI DYNAMIC ASSET ALLOCATI	DERS THEME SELEC			6,447,300	RMB or	dinary shares	6,447,301
DIRAMIC AUSEI ALLOCAT	TOTA MINED TIPE PU	/111/	-				

Whether an agreed repurchase transaction was entered into during the reporting period by the top ten shareholders of ordinary shares and top ten shareholders of non-restricted ordinary shares of the Company

The top ten shareholders of ordinary shares and the top ten shareholders of non-restricted ordinary shares of the Company did not enter into any agreed repurchase transaction during the reporting period. IIIMaterial matters

I.Details and reasons for changes of major accounting statement items and financial indicators during the reporting period

 \bigvee Applicable \square Not Applicable

(I)Analysis of the assets and liabilities of the Company

Unit:	RMI

				Reasons
Item	31 March 2015	31 December 2014	Change	for change
Prepayments	3,336,802,106.47	1,838,017,454.90	81.54%	(
Long-term receivables	1,810,797,634.25	1,420,598,667.99	27.47%	(
Available-for-sale				
financial assets	109,000,000.00	73,000,000.00	49.32%	(
Bills payable	2,072,049,789.77	1,598,110,792.85	29.66%	(-
Interest payable	270,444,257.14	150,047,305.50	80.24%	(:

Explanation of the reasons leading to the major changes

(1)Prepayments increased by 81.54% mainly due to an increase in prepayments for raw materials by the Company and the new financial leasing business of Financial Leasing Company, a sub-subsidiary of the Company.

 $(2) Long-term\ receivables\ increased\ by\ 27.47\%\ mainly\ due\ to\ the\ new\ financial\ leasing\ business\ of\ Financial$ Leasing Company, a sub-subsidiary of the Company.

 $(3) Available-for-sale\ financial\ assets\ increased\ by\ 49.32\%\ mainly\ due\ to\ investment\ in\ Shanghai\ Leadbank$ Asset Management Co., Ltd. by Financial Leasing Company.

(4)Bills payable increased by 29.66% mainly due to an increase in payment for goods by bills by the Com-

(5)Interest payable increased by 80.24% mainly due to the provision for interest on corporate bonds and medium-term notes by the Company.

(II)Reasons for significant year on year changes of income statement items during the reporting period

Item	January - March 2015	January - March 2014	Change	Reasons for change
Business taxes and surcharges	20,088,579.62	12,633,196.68	59.01%	(1)
General and	20,088,379.62	12,633,196.68	39.01%	(1)
administrative expenses	305,525,329.60	242,648,227.81	25.91%	(2)
Loss on impairment of				
assets	-69,943.68	-9,028,147.99	99.23%	(3)
Investment income	23,610,110.99	-3,377,138.33	799.12%	(4)
Non-operating income	37,469,403.87	176,033,614.08	-78.71%	(5)
Non-operating				
expenses	935,152.21	7,932,048.84	-88.21%	(6)
Income tax expenses	67,828,016.18	21,288,605.27	218.61%	(7)

Explanation of the reasons leading to the major changes:

(1)Business taxes and surcharges increased by 59.01% mainly due to the new financial leasing business of Financial Leasing Company, a sub-subsidiary of the Company

(2)General and administrative expenses increased by 25.91% mainly due to the increase in research and development investment of Meilun Paper and Zhanjiang Chenming, both subsidiaries of the Company. (3)Loss on impairment of assets increased by 99.23% mainly due to a lower decrease of accounts receivable

(4)Investment income increased by 799.12% mainly due to the loss on disposal of Shandong Chenming

Xinli Power Co., Ltd. incurred by Chenming Power last year (5)Non-operating income decreased by 78.71% mainly due to the gain on disposal of intangible assets by

Jiangxi Chenming, a subsidiary of the Company, last year. (6)Non-operating expenses decreased by 88.21% mainly due to the decrease in loss on disposal of

non-current assets by the Company. (7)Income tax expenses increased by 218.61%, mainly due to the higher profitability level of the

Company as compared to last year. (III) Analysis

is	of	cash	flows	during	the	reporting	period		

		Amounts for the		
	Amounts for the	corresponding period		Reasons
Item	period	of the prior year	Change	for change
Net cash flows from				
operating activities	-524,893,745.34	631,844,125.85	-183.07%	(1)
Net cash flows from				
investing activities	-871,978,295.42	-722,180,627.88	-20.74%	(2)
Net cash flows from				
financial activities	1,430,099,524.47	225,246,123.67	534.91%	(3)

Explanation of the reasons leading to the major changes:

(1)Net cash flows from operating activities decreased by 183.07% mainly due to the new financial leasing business of Financial Leasing Company, a sub-subsidiary of the Company.

(2)Net cash flows from investing activities decreased by 20.74% mainly due to the acquisition of fixed assets and intangible assets by the Company for its projects.

(3)Net cash flows from financial activities increased by 534.91% mainly due to an increase in borrowings as a result of project investment and the new financial leasing business of Financial Leasing Company. II.Progress in respect to material matters and analysis of the related effects and solutions

√ Applicable □ Not Applicable

	Date of	
Material matter	disclosure	Temporary access to disclosure materials
Capital increase of Shandong	27 March 2015	http://www.cninfo.com.cn, announcement number: 2015-009.
Chenming Financial		
Leasing Co., Ltd.		
Non-public offer of	3 March 2015	http://www.cninfo.com.cn, announcement number: 2015-006.
preference shares	27 March 2015	http://www.cninfo.com.cn, the annual report for 2014.

III.Undertakings made by the Company and shareholders interested in 5% or m ore of the shares of the Company made in the reporting period or subsisting to the reporting period √ Applicable □ Not Applicable

Undertaking	Party involved in undertaking	Details of undertaking	Undertaking date	Term	Particulars on the performance
Undertaking on change in shareholding structure		Details of andertaking	unte		periorinance
Undertaking made in offering documents or shareholding alternation documents					
Undertaking made during asset reconstruction					
Undertaking made on initial public offering or refinancing	Shouguang Cheming Holdings Co., Ltd.	(1) Shougamag Chemming Holdings Co., Lid ("Shougamag Chemming Holdings") shall not engage, whether solely, jointly, or by my other persons or companies, representing test of any other persons or companies, associates as defined in The Listing Rules of Hong Kong Stock Exchange) to engage, in any business which competes with the business of the Company and its assubsidiaries ("Chemming Group" or "we") directly or indirectly, in any other indirectly, and region which our subsidiaries ("Chemming Group" or head of the world if any form of electronics business), or in any business that directly or indirectly competes with Chemming Group" business which we operate from time to time (including but not limited to any business in the form of sole propriet orthip, join ventures interests directly or indirectly or by any other	22 May 2008	During the period when Chenming Holdings was the major whateholder of the Company	Strictly implemented

	Party				Particulars on
	involved in	L	Undertaking	1_	the
Undertaking	undertaking	Details of undertaking	date	Term	performance
		Shouguang Chenming			
		Holdings is required by its			
		business to, whether solely,			
		jointly, or by representing			
		itself or any other persons or			
		companies, engage in			
		business which directly or			
		indirectly competes against			
		the business of Chenming			
		Group, or obtain any			
		business opportunity which			
		directly or indirectly			
		competes against the	l	1	1
		business of Chenming Group,	l	1	1
		it shall endeavour to procure	l	1	
		that Chenming Group shall			
		have priority to obtain the			
		right to operate such			
		business or to obtain such			
		business opportunity; (3) if			
		Shouguang Chenming			
		Holdings is in breach of the			
		abovementioned			
		undertakings, it shall			
		indemnify the Company for			
		any loss caused by such			
		breach and the Company			
		shall have the right to			
		acquire all businesses of			
		Shouguang Chenming			
		Holdings, which directly or			
		indirectly compete with the	l	1	1
		businesses of our Group, at	l	1	1
		market price or cost price	l	1	1
		(whichever price is lower);			
		(4) Shouguang Chenming			
		Holdings shall not make use			
		of its position as the	l	1	1
		controlling shareholder (as	l	1	1
		defined in The Listing Rules	l		1
			l	1	1
		of Hong Kong Stock	l	1	1
		Exchange) of our Group to	l		1
		jeopardise the legal interests	l	1	1
		of Chenming Group and its	l		1
		shareholders with other	l		1
		persons or companies or on	l	1	1
		their behalf.	l		

Undertaking	Party involved in undertaking	Details of undertaking	Undertaking date	Term	Particulars on the performance
Undertaking	involved in	Betails of undertaking (1) According to the plan on Confection to the plan on Confection to the plan on Condensy Shought (Chemining Holdings Co., Lift (Chonguay, Chemining Holdings') has guaranteed and undertaken that: according to the application of the Company, for defective property(ies) owned by the Company and its holding subsidiary company which situated in the administrative area of Shouguang (iv), Shouguang Chemining Holdings will purchase it(them) and have sit(them) being transferred to instell pursuant to the law in accordance with the result of the Company decides to transfer and dispose of sit(them) and there sit(them) and there of the Company surfers disposes of the defective properties pursuant to the law, if the Company surfers and disposes of the defective properties pursuant to the law, if the Company surfers and disposes of the defective properties pursuant to the law, if the Company surfers and disposes of the defective properties surfaces due to the defects of the title (including) but not limited to damages, penalties and relocation costs). Shouguang Chemining Holdings will bear according subsidings and and of subsidiaries of the Company situated outside the local area (soutsides of the administrative area of solonguang city), the	Undertaking date 16 January 2008	Term During the Curiod when Charles was the Holdings was the Holdings of shareholder of the Company	
		economic losses such as penalties or relocation costs imposed by competent administrative authorities to be borne by the subsidiaries arising from defects of insufficient title documents shall be paid pursuant to the law by Shouguang Chenming Holdings after verification.			

Undertaking	Party involved in undertaking	Details of undertaking	Undertaking date	Particulars on the performance
Other undertakings made to minority shareholders of the Company				
Does the undertaking performed timely?	Yes			

IV. Estimate of the operating results for January - June 2015

Warning of projection on cumulative net profit for the period from the beginning of the year to the end of the next reporting period to be at a loss or expected to have material changes as compared to the corresponding period of prior year and its explanation Applicable √ Not applicable

V.Registration report on reception of research investigations, communications and interviews during the reporting period

√Applicable ☐ Not Applicable

Date of reception	Place of reception	Manner of reception	Class of parties	Parties accommodated	Main topics of discussion and information provided
13 January 2015	The Company's conference room	On-site research investigation	Institution	Guotai Junan Securities Co. Ltd.	Recent production and operation of the Company and development of the industry
13 January 2015	The Company's conference room	On-ite research investigation	Institution	27 fund companies including Shenyin including Shenyin including Shenyin including Shenyin including Shenyin Wanguo, BOC Schmoder Fund, HuaAn Funds, GTJA Allianz Funds, Fallgoal Fund, Zhongn Qu AMC, Lion Funds, CPIC, Harfor Fund, Cationg Securities, Franklin Templeton Sealand Fund, Bayving Fund, Cationg Fund, First-Trust Fund, Trust Fund, First-Trust Fund, Griegal Funds, High Funds, Alliang Funds, Funds, High Fu	Recent production and operation of the Company and development of the industry
28 January 2015		On-site research investigation	Institution	Brilliance Asset Management Limited	Recent production and operation of th

Shandong Chenming Paper Holdings Limited 27 April 2015

股票簡稱: 晨鳴紙業 晨鳴B 股票代碼: 000488 200488 公告編號: 2015-017

山東晨鳴紙業集團股份有限公司 第七屆董事會第九次會議決議公告

本公司及董事會全體成員保證信息披露的內容真實、準確、完整,沒有虛假記載、誤導性陳述或重

山東晨鳴紙業集團股份有限公司(以下簡稱"公司")第七屆董事會第九次會議通知于2015年4 月 16 日以書面、郵件方式送達各位董事,會議于 2015 年 4 月 27 日以通訊方式召開,會議應到董事 12人,實到董事12人。本次董事會的召開符合國家有關法律、法規和《公司章程》的規定。

與會董事認眞審議幷一致通過了本次會議的各項議案,形成會議決議如下: - 、審議通過了公司 2015 年第一季度報告全文和正文

詳細內容請參閱同日披露在巨潮資訊網站(www.cninfo.com.cn)及香港聯交所網站(www.hkex.

com.hk)的相關公告。

本議案表決結果:同意票12票,反對票0票,弃權票0票。 二、審議通過了關于全資子公司間股權無償劃轉的議案

爲了整合公司海外銷售資源,理順公司銷售系統構架關系,提升海外資源運用效率,最大限度提升 海外銷售業績增加銷售收入和公司盈利。公司擬將海外全資子公司晨鳴(香港)有限公司(以下簡 稱 "香港晨鳴")、晨鳴 GmbH(以下簡稱 "德國晨鳴")、晨鳴紙業日本株式會社(以下簡稱 "日本晨鳴 ")以及晨鳴國際有限公司(以下簡稱"美國晨鳴")的100%股權無償劃轉給公司全資子公司山東晨鳴 紙業銷售有限公司(以下簡稱"銷售公司")。轉讓完成後,香港晨鳴、德國晨鳴、日本晨鳴以及美國晨 鳴將由公司的全資子公司變爲全資子公司銷售公司下屬的全資子公司,公司合并報表範圍未發生變

本議案表決結果:同意票12票,反對票0票,弃權票0票。

詳細內容請參閱同日披露在巨潮資訊網站(www.cninfo.com.cn)及香港聯交所網站(www.hkex. com.hk)的相關公告。

山東晨鳴紙業集團股份有限公司董事會 二0一五年四月二十七日

股票簡稱: 晨鳴紙業 晨鳴 B 股票代碼: 000488 200488 公告編號: 2015-019

山東晨鳴紙業集團股份有限公司 關于全資子公司間股權無償劃轉的公告

本公司及董事會全體成員保證信息披露的內容眞實、準確、完整,沒有虛假記載、誤導性陳述或重 大遗漏,并對其內容的眞實性、準確性和完整性承擔個別及連帶責任。

一、交易概述

爲了整合公司海外銷售資源,理順公司銷售系統構架關系,提升海外資源運用效率,最大限度提升 海外銷售業績,增加銷售收入和公司盈利。公司擬將海外全資子公司晨鳴(香港)有限公司(以下簡 稱 " 香港晨鳴 ")、晨鳴 GmbH(以下簡稱 " 德國晨鳴 ")、晨鳴紙業日本株式會社(以下簡稱 " 日本晨鳴 ")以及晨鳴國際有限公司(以下簡稱 "美國晨鳴")的 100%股權無償劃轉給公司全資子公司山東晨鳴 紙業銷售有限公司(以下簡稱"銷售公司")。轉讓完成後,香港晨鳴、德國晨鳴、日本晨鳴以及美國晨 鳴將由公司的全資子公司變爲全資子公司銷售公司下屬的全資子公司。

上述事項經公司第七屆董事會第九次會議審議通過。根據公司章程的有關規定,本次股權轉讓事 項無須提交股東大會審議。本次股權轉讓不涉及關聯交易,亦不構成《上市公司重大資產重組管理 辦法》規定的重大資產重組。

二、交易對方情况介紹

1、公司名稱:山東晨鳴紙業銷售有限公司(以下簡稱"銷售公司")

2、企業性質:有限責任公司 3、注册地址:壽光市聖城街 595 號

4、注冊資本:人民幣壹億元

5、法定代表人:陳洪國

6、成立時間:2010年3月17日 7、經營範圍:銷售機制紙、紙板、造紙原料及輔料、造紙機械。

8、股權結構:公司持有銷售公司 100%股權。 9、銷售公司 2014 年主要財務數據:

裁至 2014 年 12 目 31 日 銷售公司經案計後的咨產總額爲人民幣 929 924 97 萬元 負債總額爲人

住 所:CHINAWEAL CENTERE 414-424 JAFFE ROAD WANCHAI HK

民幣 913,970.60 萬元, 所有者權益爲人民幣 15,954.37 萬元,2014 年實現銷售收入爲人民幣 1,465. 099.04萬元,實現利潤總額爲人民幣 5,480.65萬元,實現淨利潤爲人民幣 3,565.20萬元。 三、交易標的基本情况

(一)公司名稱:晨鳴(香港)有限公司

董 事:李峰、肖鵬、賈冠磊 注冊資本:2,990 萬美元

經營節圍:紙產品的進出口貿易及市場調查。

股權結構:公司持有香港晨鳴 100%股權。

(二)晨鳴 GmbH

住 所:德國漢堡 董 事:楊福祥、魏德才

注冊資本:2.5 萬歐元 經營範圍:機制紙貿易。

股權結構:公司持有德國晨鳴 100%股權 (三)晨鳴紙業日本株式會社

住 所:東京都千代田區 董 事:馮濤、佐藤友毅、金濤

注冊資本:150萬美元 經營範圍:紙類及紙制品的生產、進出口及銷售;制紙原材料的進出口及銷售

股權結構:公司持有日本晨鳴100%股權。 (四)晨鳴國際有限公司

住 所:美國 洛杉磯 董 事: 李雪芹、馮濤、王春方

注冊資本:300萬美元

經營範圍:進出口、技術研發。

股權結構:公司持有美國晨鳴 100%股權。 上述四個公司截至 2014年 12 月 31 日及 2014年度財務數據

Γ	公司名称	资产总额	负债总额	所有者权益	利润总额	净利润
	香港晨鸣	949, 932. 63	910, 253. 04	39, 679. 59	15, 401. 39	12, 498. 66
ſ	德国晨鸣	2, 980. 90	6, 543. 72	-3, 562. 82	-2, 637. 34	-3, 637. 34
	日本晨鸣	5, 215. 13	8, 732. 55	-3, 517. 41	-904. 50	-904. 61
Γ	美国晨鸣	2, 835. 12	1, 390. 90	1, 444. 22	-232. 80	-232. 80

四、本次股權劃轉對公司的影響

面直接負責,并且主要采用預付款和即期信用證的結算方式,本次股權無償割轉,能夠整合公司海外 銷售資源,理順公司銷售系統構架關系,提高海外銷售規模,增加銷售收入,進而提升公司整體運營效

本次股權轉讓完成後,香港晨鳴、德國晨鳴、日本晨鳴以及美國晨鳴將由公司的全資子公司變爲 全資子公司銷售公司下屬的全資子公司,公司合幷報表範圍未發生變化。本次股權轉讓對公司的正 常經營、未來財務狀况和經營成果不會產生重大影響.不會損害公司及股東利益。

Jan-Mar 2015 Jan-Mar 2014 Amount of Changes Reasons of great changes

五、備査文件目錄 1、第七屆董事會第九次會議決議

特此公告。

山東晨鳴紙業集團股份有限公司董事會 二0一五年四月二十七日

單位:萬元

Stock Code: 200468 Short Form of the Stock: NJ TEL B

Nanjing Putian Telecommunications Co., Ltd. Text of First Quarterly Report 2015

Notice No.: 2015-009

In RMB

Note

GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED

anghai H.K. Wanguo Security

Amount from year

begin to period-end

-655,30

1,446,594,06

Section I. Important Notice

Board of Directors and the Supervisory Committee of Nanjing Putian Telecommunications
Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior
executives should guarantee the reality, accuracy and completion of the quarterly report, there
are no any fictitious statements, misleading statements or important omissions carried in this
report, and shall take legal responsibilities, individual and/or joint.

All Directors are attended the Board Meeting for Quarterly Report deliberation.

Wang Hong, Principal of the Company, Shi Lian, person in charger of accounting works
and Qiu Huizhen, person in charge of accounting organ (accounting principal) hereby
confirm that the Financial Report of this Quarterly Report is authentic, accurate and complete.
Section II. Main financial data and changes of shareholders

1. Main accounting data and financial indexes
Whether if has retroactive adjustment or restatement on previous accounting data for

Whether it has retroactive adjustment or re-statement on previous accounting data for

	At the reporting period	At the same period of last year	Changes of this period over same period of last year
Operating income (RMB)	430,831,087.19	592,796,160.80	-27.32%
Net profit attributable to shareholders of the listed company(RMB)	-13,964,448.61	-15,013,598.95	6.99%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses(RMB)	-15,355,211.29	-15,224,247,16	-0.86%
Net cash flow arising from operating activities (RMB)	-189,481,994.99	-89,935,264.98	-110.69%
Basic earnings per share (RMB/Share)	-0.065	-0.070	7.14%
Diluted earnings per share (RMB/Share)	-0.065	-0.070	7.14%
Weighted average ROE	-3.91%	-4.00%	0.09%
	At the end of the reporting period	At the end of last year	Changes of this period-end over same period-end of last year
Total assets (RMB)	2,054,001,740.82	2,082,860,208.23	-1.39%
Net assets attributable to shareholder of listed company (RMB)	350,215,464.53	364,179,913.14	-3.83%

Items of non-recurring gains and losses $\sqrt{\text{Applicable}}$ \square Not applicable

Gains/losses from the disposal of non-current asset

(including the write-off that accrued for impairment of

(not including the subsidy enjoyed in quota or ration according to national standards, which are closely relev-to enterprise's business).

nental subsidy reckoned into current gains/loss

Other non-operating income and expenditure except for 463,821.02 the aforementioned items Less; impact on income tax 189,434,44 Impact on minority shareholders' equity (post-sax) 329,562,66 Total 1,390,762.68

Information Disclosure for Companies Offering Their Securities to the Public — Extraordinary Profit/loss, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public — Extraordinary Profit/loss, explain reasons

Applicable V Not applicable
In reporting period, the Company In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public — Extraordinary Profit/loss

II. Total number of shareholders at the end of this report period and top ten shareholders.

1. Total number of common shareholders at the end of this report period and top ten

Total number of common she at the end of report period	areholders					11,72
	To	p ten commo	n shareholders			
Shareholder's name	Nature of	Proportion of shares	Amount of	Amount of restricted	Number of share pledged/frozen	
	shareholder	held	shares neid	shares held	State of share	Amount
China Potevio	State-owned corporation	53,49%	115,000,000	115,000,000		
GUOTAI JUNAN SECURITIES (HONGKONG) LIMITED	Foreign corporation	2.40%	5,157,938			
Shanghai H.K. Wanguo Security	Foreign corporation	1.55%	3,331,092			
Zhang Huai' an	Domestic nature person	1,31%	2,807,000			
Sun Huiming	Domestic nature person	0,93%	1,998,510			
LI LEON ZHAN WEI	Foreign nature person	0.74%	1,600,189	7		
Chen Qiang	Foreign nature person	0.61%	1,301,300	11		
YAO XIU GUANG	Foreign nature person	0.52%	1,123,800			
Zheng Enyue	Domestic nature person	0.47%	1,020,734			
Gao Lingyun	Domestic nature person	0.47%	1,000,000			
	The top ten o	irculation sha	reholders shar	eholdings		
				1	Type of shares	
Shareholder's m	ame	Amount of listed circulation shares held			Type	Amount
					E - 1 - W	

5.)57,938 listed foreign

3,331.09

5,157,938

3,331,0

Sun Huiming	1,998,510	Dumestically listed foreign shares	1,998,510
I.I LEON ZHAN WEI	1,600,189	Domestically listed foreign shares	1,600,189
Chen Qiang	1,301,390	Domestically listed foreign shares	1,301,300
YAO XIU GUANG	1,125,800	Domestically listed foreign shares	1,123,800
Xheng Enyue	1.020,734	Domestically listed foreign shares	1,020,734
Gao Lingyun	1,000,000	Domestically listed foreign shares	1,000,000
Gu Jinhua	731,615	Domestically listed foreign shares	731,615
Note of related relationship among the alrows shareholders and concerted actum.	Among the top ten shareholders, China Poetibler a related party nor a person acting fit's unknown by the Company whether or persons acting in concert among the Company is unknown whether there exist the belongs to consistent actor among shareholders.	in concert with there are rela- other sharchests associated r	the others, ited parties olders. The relationship
Explanation on top ten common shareholders involving margin business (if applicable)	N/A		

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total shareholders with preferred stock held at Period-end and shares held by top ten shareholders with preferred stock held

☐ Applicable √Not applicable J. Particulars about material changes in items of main accounting statement and financial

Item	2015-3-31	2014-12-31	Amount of changes (RMB)	Changes ratio (%)	Reasons of great changes
Monetary fund	253,427,107.88	394,586,647.76	441,159,539.88	35,77%	Major cash for raw material purchasing are paid in the Period
Advance payment	50,926,927.31	31,630,604.30	19,296,323.01		Account paid in advance for raw material purchasing increased in the Period
Notes payable	65,322,838.66	116,816,997.65	-51,494,158.99	-44.08%	The bank acceptance are paid on due in the Period
Tax payable	15,458.435.95	10,224,158.45	5,234,282,50		The input tax not deduction yet due to the raw material purchasing at year-beginning are have major amounts
Retained profit	-47,430,132.99	-33,465,684.38	-15,964,448.61	-41.75%	The Company is in the red during the Period, and balance of the retained profit at period- end declined

	Jan-man 2013	Janesdan 2013	changes (RMB)	ratio (%)	Reasons of great changes
Operation cost	353,599,273.82	524,331,732,16	-170,732,458.34	-32,56%	Sales declined in the Period, and operation costs decreased correspondingly
Net profit attributable to owners of parent company	-13,964,448.61	-15,013,598.95	1,049,150.34	6,99%	Deficit in the Period mainly because, suffer by the investment structure adjustment from operators, part of the products of the Company have less requirement in marker, decline of the operation revenue and profit have no obvious improvement in the Period
Net cash flow from operation activity	-189,481,994,99	89,935,264.98	-99,546,780,01	×110,69%	The money paid for procurement increased at year-beginning, and the returned money in 1Q is slow relatively.
Net cash flow from investment activity	-2,719,995.93	1,817,747.89	-1,537,743.82	-249,64%	At same period of last year, the tail payment for equity of stock- jointly enterprise transfer received at same period of last year, while there is no such revenue occurred in the Year
Net cash flow form financing activities	43,984,702.00	13,777,541.13	30,207,160,87	219,25%	The bank loans increased in the Period have higher amount over the mature bank loans

III. Commitments from the Company or shareholders (with occurred in the previous period but continued to reporting period

curred in the previous period but continued to reporting period

[Applicable "Not applicable

The Company had no commitments from the Company or shareholders (with over 5% ares held) in or occurred in the previous period but continued to reporting period.

IV. Forecast of operation performance from Jan. — June of 2015

Warnings and reasons of the predict that the cumulative net profit from the begin of the

year to the end of next report period may be loss or have great changes comparing with the

same period of last year

□Applicable √Not applicable

V. Securities Investment

□ Applicable √Not applicable

No security investment in Period.

No security investment in Feriod.

VI. Explanation on equity of other listed company held

Applicable √ Not applicable

No equity of other listed company held in Petiod-end.

VII. Derivative investment

Applicable √ Not applicable

No derivative investme nt in the Period. VIII. Registration form for receiving research, communication and interview in the report

tod

☐ Applicable √ Not applicable

No registration form for receiving research, communication or interview in the Period. Board of Directors of Nanjing Putlan Tele ications Co., Ltd. 28 April 2015